

COMPANY OVERVIEW

ASX and Vanguard select GROW ahead of legacy super platforms

16 November 2021

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- **Outdated legacy super platforms:** Legacy super platforms were typically designed >20 years ago where super funds were not cutting edge technology companies. Today these super funds face significant complexity in shifting new world tech solutions to provide the digital experience financial services customers require.

Enterprise Software	Legacy	GROW
Architecture	Closed, hard coded	Open
Platform	Hub and spoke	Modular 'plug-and-play' ecosystem
Cost	Rigid and expensive	Cost efficiency, reduces duplication
Data Storage	Locally	Cloud
Global Application	Non-transferrable	Global design

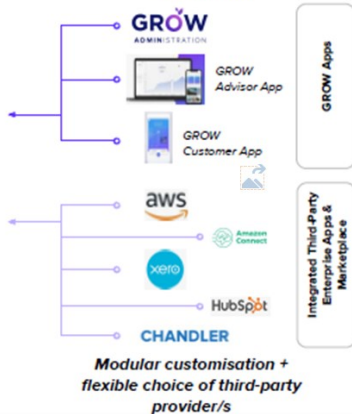
- **GROW Inc platform efficiently linking information across the Super ecosystem:** Founded in 2016, GROW has designed a Distributed Ledger Technology Architecture (DLTA) solution. This is a permission based blockchain that provides the technological infrastructure and protocols that allows simultaneous access, validation, and record updating (real time pricing / customer profiles) to instantaneously flow through to all permissioned members across the Superannuation ecosystem. This ecosystem spans the Registry, Custodian, Insurer, Administrator, Trustee, Regulator, Contact Centre and Member Engagement, where all parties are able to plug into the GROW platform.

Core GROW administration platform (on Distributed Ledger Technology Architecture)

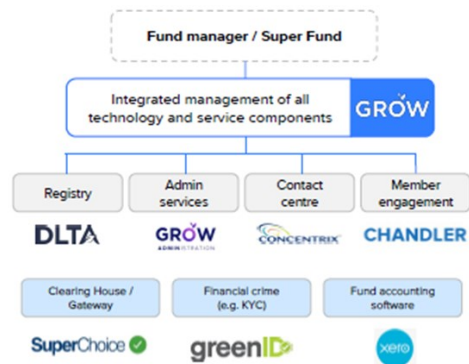


HORIZON 1: 2020-2021 +beyond
PENSION (SUPER)

Modular 'Plug-and-Play' Ecosystem



GROW's 'plug-and-play' ecosystem allows customers to source best of breed providers to support their operating model



DLTA

Continue to focus on initial DLTA TINA offering

Secured two major client contracts

CONTINUED CLIENT ACQUISITION

Active discussions with potential clients for ~\$320m in annualised revenue

HORIZON 2: 2021-2023
BROADER WEALTH

DLTA

Expand DLTA offering

NON-SUPER OPPORTUNITY

5 leading financial institutions with almost \$6T in FUM committed

Launch Enterprise App Marketplace

HORIZON 3: 2023-2025
BEYOND WEALTH > 'FUTURE STATE'

Grow global / multi-jurisdiction

Expand offering beyond wealth

- **Pilot with Mercy Super (\$1.4bn Super FUM) / Vanguard (\$160bn domestic AUM):** After a 16 month due diligence process, Vanguard commenced a pilot with GROW, where its technology offering was seen to be superior to other major industry platform providers. Following a successful pilot, Mercy Super is currently transitioning \$1.4bn of FUM onto the GROW platform. GROW is also continuing Proof of Concept discussions 5 large funds to demonstrate best-in-class capabilities with a portion of their funds, with the potential to transition to service their entire fund portfolios. GROW estimates these potential clients could represent ~\$320m in annualised revenue opportunities.

- **Both the ASX and AirTree participated in \$25m June 2021 financing round:** The rationale behind ASX's strategic investment was to "work corroboratively under a strategic development agreement to deliver key infrastructure for super funds to access a member sub-register". "The objectives of the sub-register include increased transparency in underlying member holdings, improved efficiencies to drive down costs to members and greater ability for innovation in the financial ecosystem."

- **Citi, IOOF, R3 (block chain investor), CPDQ (Canadian pension fund) also on register**

* Tribeca Private is entitled to a one off placement fee of 2.0%.

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